



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered on the **Day 01 of June, 2020** between:

Willowood Chemicals Private Limited (WCPL)_incorporated under the provision of Companies Act 1956.having its registered office at Madgul Lounge, 4th Floor, Flat -41,23, Chetla Central Road, Kolkata, West Bengal – 700027 herein refereed as the **First Party** (this expression includes its successor, executor and permitted agency)

Institute of Agri Business Management, S. K. Rajasthan Agricultural University, Bikaner: a State Agriculture University of Rajasthan State, situated at Bichhwal, Bikaner, Rajasthan - 334006 herein referred as **Second Party**.

The First Party and Second Party hereby agree as under:

“**Smt. Gawar Devi Mundhra Scholarship**” - First Party is desirous of financially sponsoring deserving and meritorious candidates who wish to pursue his/her post-graduation from the Institute of Second Party. The said scholarship shall be in the name of “**Smt. Gawar Devi Mundhra Scholarship**” The scholarship shall be provided to those candidates who are needy and deserving but unable to pay the fees due to family financial condition.

Form of Scholarship: Complete Fee amount for the whole course of two years except additional expenses.

Duration: Till next 3 years i.e., for the students of three batches 2020-21, 2021-22 and 2022-23 (Which can be extended if required)

No. of Students: 02 students per year and the outlay not to exceed for fee payment for 4 students at any given time.

Process of Selection and Execution

A committee comprising two members from the Second Party Institute, one member from the University, two members from the First Party and one external member will be formulated to identify and select two deserving students.

Baseline Parameters for deserving student:

1. Good academic background (threshold can be decided with Selection committee).
2. Family financial background can be checked/reviewed by selection committee. (Supporting documents and other required formalities need to be fulfilled by student).
3. Should not have any Criminal cases filed against him/her

WILLOWOOD CHEMICALS PVT. LTD.

Regd. Office: The Lounge, 4th floor, Flat-41, Chetla Central Road, Kolkata - 700 027, WB, Tel: 033 2448 9045/46/47 | Fax: 033 3028 0115
E-mail.: wcpl@willowood.com | Website : www.willowood.com | CIN No.: U24232WB2006PTC 112085



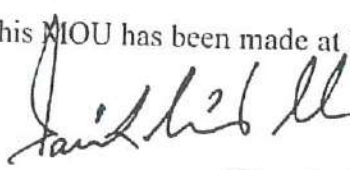
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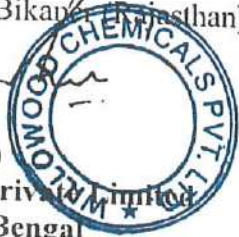
Other terms and Conditions

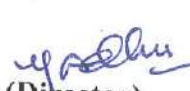
The student should not be availing any other scholarship

- The status of the academic performance (At least minimum 60 per cent marks in all the papers in first two semesters) will be reviewed by the committee after first year and accordingly next one year scholarship will be granted ;
- In no other case, the scholarship offered to student if meeting all the above mentioned requirements will be stopped from the side of first party.
- In case of disagreement within the selection committee between member of first party and 2nd party, sponsorship for that year will be dissolved. In such an event, first party would reserve the right to continue or discontinue such scholarship.

This MOU has been made at Bikaner (Rajasthan) and has been duly signed by both the parties.


(Director)
Willowood Chemicals Private Limited
Kolkata, West Bengal




(Director)
Institute of Agri Business Management,
SKRAU, Bikaner

Director
Institute of Agri Business Management,
SKRAU BIKANER

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